



was clear that while the notion that Canggug could be referred to as New Moscow, however informally, poses opportunities for the island. However, he also called on both Russian and Ukraine citizens on the island to respect the law and local customs.



Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001  
CIN NO:L60220TN1979PLCC007970 E MAIL: shareholder@sancotrans.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**

(Rs. In Lakhs)

| Sl No | Particulars                                                                                                                                  | Quarter Ended  |                   |                | Year ended     |                |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------------|----------------|----------------|----------------|
|       |                                                                                                                                              | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
|       |                                                                                                                                              | Audited        | Unaudited         | Audited        | Audited        |                |
| 1.    | Total Income from Operations                                                                                                                 | 2,704.76       | 2,466.99          | 2,717.87       | 10,163.55      | 11,026.87      |
| 2.    | Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                       | 101.60         | 37.68             | 4.55           | 192.62         | 168.04         |
| 3.    | Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                  | 101.60         | 37.68             | 4.55           | 192.62         | 168.62         |
| 4     | Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                   | 65.28          | 14.71             | (17.77)        | 114.86         | 136.97         |
| 5     | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 44.83          | 11.78             | (27.12)        | 109.44         | 125.18         |
| 6     | Equity Share Capital                                                                                                                         | 180.00         | 180.00            | 180.00         | 180.00         | 180.00         |
| 7     | Other Equity                                                                                                                                 |                |                   |                | 10,347.62      | 10,259.78      |
| 8     | Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) Basic and Diluted (Rs. Per Share)                                | 3.63           | 0.82              | (0.99)         | 6.38           | 7.61           |

Notes:

- The above is an extract of the detailed format of the Financial Results for the quarter and year ended on 31st March,2024, filed with the BSE Limited under Regulation 33 of the 'SEW NEW' (Listing and Other Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5,2016. The full format of the quarterly financial results are available on the websites, of the BSE Limited Website ([www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.sancotrans.com](http://www.sancotrans.com)).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30.05.2024

**for SANCO TRANS LIMITED**

**V UPENDRAN**  
Executive Chairman

**Place: Chennai**  
**Date: 30.05.2024**

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II, CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209, KANCHEEPURAM DISTRICT. Web: [www.sspower.com](http://www.sspower.com)

| Particulars                                                                                                                                | Standalone              |                           |                         |                         |                         | Consolidated            |                           |                         |                         |                         |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|                                                                                                                                            | Quarter ended           |                           | Year ended              |                         |                         | Quarter ended           |                           | Year ended              |                         |                         |
|                                                                                                                                            | 31.03.2024<br>(Audited) | 31.12.2023<br>(Unaudited) | 31.03.2023<br>(Audited) | 31.03.2024<br>(Audited) | 31.03.2023<br>(Audited) | 31.03.2024<br>(Audited) | 31.12.2023<br>(Unaudited) | 31.03.2023<br>(Audited) | 31.03.2024<br>(Audited) | 31.03.2023<br>(Audited) |
| Total Income from Operations                                                                                                               | 47.07                   | 36.00                     | 51.07                   | 156.91                  | 202.56                  | 4,310.06                | 4,647.49                  | 4,637.58                | 15,937.65               | 13,952.19               |
| Net Profit / (Loss) for the period (before Tax,Exceptional and/or Extraordinary items)                                                     | (65.82)                 | (62.74)                   | 16.93                   | (263.41)                | 952.56                  | 90.63                   | 340.02                    | 146.54                  | 419.44                  | (333.96)                |
| Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items)                                               | (65.82)                 | (62.74)                   | 16.93                   | (263.41)                | 952.56                  | 90.63                   | 340.02                    | 136.54                  | 419.44                  | 237.58                  |
| Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)                                                | (59.00)                 | (62.51)                   | 5.59                    | (255.38)                | 945.25                  | 97.42                   | 342.61                    | 95.27                   | 431.80                  | 210.27                  |
| Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after Tax)} | (47.71)                 | (62.51)                   | 5.77                    | (240.92)                | 949.56                  | (83.35)                 | 409.48                    | 145.55                  | 326.34                  | 346.43                  |
| Equity Share Capital (Face Value of Rs.10/- each)                                                                                          | 620.00                  | 620.00                    | 620.00                  | 620.00                  | 620.00                  | 620.00                  | 620.00                    | 620.00                  | 620.00                  | 620.00                  |
| Reserves (Other Equity)                                                                                                                    |                         |                           |                         | 1,197.56                | 1,438.45                |                         |                           |                         | (1,161.19)              | (1,389.38)              |
| Earnings Per Share (of Rs 10/- each) for Continuing and discontinued operations                                                            |                         |                           |                         |                         |                         |                         |                           |                         |                         |                         |
| a) Basic                                                                                                                                   | -0.95                   | -1.01                     | 0.09                    | -4.12                   | 15.25                   | 1.57                    | 5.53                      | 1.54                    | 6.96                    | 3.39                    |
| b) Diluted                                                                                                                                 | -0.95                   | -1.01                     | 0.09                    | -4.12                   | 15.25                   | 1.57                    | 5.53                      | 1.54                    | 6.96                    | 3.39                    |

**Notes:**

The above Audited standalone & Consolidated financial results have been reviewed by the Audit committee on 29th May 2024 and approved by the Board of Directors of the company at their meeting held on 29th May 2024.

The Standalone & Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Accounts have been prepared on a 'Going Concern' basis and on the support of the Promoters. The Board of Directors of the company at a meeting on the 25th of January 2024 passed the resolution for the restructuring the company. As a result of this restructuring the paid-up equity capital of the company will go up by Rs.6.15 crores to Rs. 12.35 crores and the net worth will go up by Rs.91 crores. We have also received the share holders approval at the EGM convened on 21st Feb 2024 and the approval from BSE and NSE on 16th May 2024. The Board meeting of 29th of May 2024 has now approved the allotment of shares. Besides reducing the company debt Rs. 36 cr and the interest liability by approx 4 cr, pa, it will also integrate the operations of Hamilton Research & Technology into the company. HART had a revenue of Rs 24 cr and a EBITDA of 8 cr for the year ended March 2024.

\* Figures for the quarter ended 31st march 2024 and the corresponding quarter ended in the previous year as reported in these Standalone and Consolidated financial results are the balancing figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subject to audit. For the FY ended March '23, there is an exceptional profit item of Rs.10.05 Cr."

The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

The Company operates in Single segment namely Manufacture of electrical equipments for transmission and distribution of power.

The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter / year.

**For S & S POWER SWITCHGEAR LIMITED**  
Sd /-

Place : Chennai  
Date : 29th May 2024

For **S & S POWER SWITCHGEAR LIMITED**  
Sd /-  
**KRISHNAKUMAR RAMANATHAN**  
Managing Director (DIN 08880943)