S&S POWER SWITCHGEAR LIMITED

(CIN:L31200TN1975PLC006966),
REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II, CHITHAMANUR VILLAGE,
MARAIMALAI NAGAR - 603 209. Kancheepuram District. Web: www.sspower.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022

Rs in Lakhs

S. No	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	75.18	82.62	84.36	157.80	180.11	393.81	2,366.33	2,866.71	3,043.22	5,233.04	5,421.28	11,151.88
2	Net Profit / (Loss) for the Period (Before Tax and Exceptional items)	(34.28)	(29.24)	(31.73)	(63.52)	(55.61)	(94.37)	(406.90)	(273.12)	(382.50)	(680.02)	(772.80)	(1,545.79)
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional Items)	(34.28)	(29.24)	(31.73)	(63.52)	(55.61)	(94.37)	(439.46)	(573.12)	(382.50)	(1,012.58)	(772.80)	(1,545.79)
4	Net Profit / (Loss) for the Period After Tax (After Exceptional Items)	(33.86)	(27.56)	(31.52)	(61.42)	(53.87)	(96.08)	(430.72)	(576.43)	(384.09)	(1,007.15)	(773.65)	(1,552.43)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)	(34.92)	(28.61)	(27.17)	(63.53)	(45.18)	(100.30)	(490.85)	(624.00)	(406.72)	(1,114.85)	(771.57)	(1,007.07)
6	Equity Share Capital	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year).	-	-	-	-	-	488.92	-	-	-	-	-	(1,742.74)
8	Earnings Per Share for Continuing and discontinued operations a) Basic	(0.55)	(0.44)	(0.51)	(0.99)	(0.87)	(1.55)	(6.95)	(9.30)	(6.20)	(16.24)	(12.48)	(25.04)
	b) Diluted	(0.55)	(0.44)	(0.51)	(0.99)	(0.87)	(1.55)	(6.95)	(9.30)	(6.20)	(16.24)	(12.48)	(25.04)

Notes: 1. Unprecedented rise in commodity prices during the last year and Q1 of current year has resulted into significant erosion of margins. However, recent trends indicate positive development.

2. Global supply chain was disrupted due to Covid 19 earlier & due to Ukraine War recently, this has impacted our business. The company has taken active steps to cut fixed costs by consolidating operations in one location & improve margins. We should see positive results from third quarter of this year.
3. In the beginning of the year the company has approved for shifting of operations from branch unit of Subsidiary Company (S&S Power switchgear Equipment Limited) from Puducherry unit to Chennai Unit. Further the company has settled with labour union and said liability has been provided in the books of account.
4. Company has sold it's land and building located in Puducherry on 18th Oct' 22 and consolidated its operations in one site. The benefit from this on account of reduction in fixed cost and operational improvements will reflect in Q3 results.
5. The above Unaudited standalone & Consolidated financial results have been reviewed by the Audit committee 10th November,2022 and approved by the Board of Directors of the company at their meeting held on 11th November, 2022.
6. The Standalone & Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
7. The Accounts have been prepared on a 'Going Concern' basis based on the assurance of promoters to financially support the company as and when required, despite operational losses.
8. The Company operates in Single segment namely Manufacture of electrical equipment's for transmission and distribution of power & Group has operations in India and UK which are classified as separate geographical segments as provided in Ind As 108.
9. The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
10. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year. [As laid down in the regulation 33(3)(e) of SEBI (Listing Obligations and Disclosures Regulations, 2015).

Place : Chennai
Date : 11.11.2022

For **S&S Power Switchgear Limited**
Sd/-
Ashok Kumar Vishwakarma
Managing Director
(DIN : 05203223)