

Centre imposes President's Rule in Manipur

		S&S POWER SWITCHGEAR LIMITED (CIN:L31200TN1975PLC006966) REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II, CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209. KANCHEEPURAM DISTRICT. Web: www.sspower.com									
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2024											
		Standalone						Consolidated			
S. No	Particulars	Quarter ended		Nine Months ended		Year ended	Quarter ended		Nine Months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	
1	Total Income from operations	92.91	113.58	36.54	325.34	111.46	160.53	3929.41	5537.82	4720.92	16057.12
2	Net Profit / (Loss) for the Period (Before Tax and Exceptional items)	(88.03)	(136.11)	(62.74)	(236.60)	(197.59)	(263.41)	(357.49)	426.33	340.02	419.44
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional Items)	(88.03)	(136.11)	(62.74)	(236.60)	(197.59)	(263.41)	(490.49)	426.33	340.02	419.44
4	Net Profit / (Loss) for the Period After Tax (After Exceptional Items)	(87.10)	(128.46)	(62.51)	(227.94)	(196.38)	(255.38)	(527.86)	384.12	342.61	431.80
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)	3.62	3.61	-	10.85	3.17	14.46	(127.86)	124.78	66.88	(105.46)
6	Equity Share Capital	1,234.16	1,234.16	620.00	1,234.16	620.00	620.00	1,234.16	1,234.16	620.00	620.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year).	9,455.77	9,539.25	1,245.29	9,455.77	1,245.29	1,197.56	5,369.41	6,041.43	(965.05)	1,051.23
8	Earnings Per Share for Continuing and discontinued operations	(0.71)	(1.04)	(1.01)	(1.85)	(3.17)	(4.12)	(4.28)	3.11	5.53	6.96
	a) Basic										
	b) Diluted	(0.71)	(1.04)	(1.01)	(1.85)	(3.17)	(4.12)	(4.28)	3.11	5.53	6.96

Notes :

- The above unaudited standalone financial results have been reviewed by the Audit committee on 12th Feb 2025 and approved by the Board of Directors of the company at their meeting held on 12th Feb 2025.
- "This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act, 2013. The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company operates in Single segment namely Manufacture of electrical equipment for transmission and distribution of power. As per consolidation financials, The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
- "S&S Power has raised equity capital of Rs.46 crores through a preferential allotment of 61,41,550 shares to the promoters on May 29, 2024, with this the Promoters stake has increased to 74.99%. This transaction has also increased the Company's net worth by Rs.91 crores and enabled the company to reduce debt by an amount of Rs.37.75 crore in Jul 24. This is in line with approvals received from Shareholders, SEBI and NSE/BSE. These funds were used to acquire the minority stake of 33.14% in Acrostyle Power India Limited thereby converting it into a wholly owned subsidiary. This enabled the company to consolidate 100% of financials of Acrostyle Limited - our UK subsidiary, into the Company. Additionally, S&S acquired 100% stake in Hamilton Research and Technology Limited (HART), a Kolkata based Company in the cutting edge of specialized and proprietary automation technology, with a special focus on the Aluminium sector. HART has been integrated into the Company effective from 1st of June 24. Therefore previous year's numbers are not fully comparable."
- The figures of last quarter are the balancing figures between unaudited figures in respect of the nine months ended and the published year-to-date figures upto the second quarter of the current financial year. [As laid down in the regulation 33(3)(e) of SEBI (Listing Obligations and Disclosures Regulations, 2015). A cyber crime was detected in the online transfer of Rs.1.58 Cr made on Dec 20, 2024 by officials of the subsidiary company S&S Power Switchgear Equipment Limited; who made these transfers based on messages received from a fraudster. The investigations in the matter are under process, and a complaint has been filed with the authorities on Dec 21, 2024. The investigating authorities have managed to trace a portion of the funds and are in the process of recovering them. As a result, we have recognized a loss of Rs. 1.33 crore on account of the cyber crime in the current quarter.
- The figures for the quarter ended 31st December 2024 are the balancing figure between unaudited figures in respect of the nine months ended and the published year-to-date figures upto the second quarter of the current financial year. (As laid down in the regulation 33(3)(e) of SEBI (Listing obligations and Disclosure Regulations, 2015).



For S & S POWER SWITCHGEAR LIMITED
Sd /-
KRISHNAKUMAR RAMANATHAN
Managing Director
(DIN 08880943)

Place : Chennai
Date : 12-02-2025